



Wada FoodTech and Ella Robot Sign Partnership LoI to Accelerate Growth in Japan and Beyond

[June 21, 2024] - Osaka, Japan - Wada FoodTech Co., Ltd. and Crown Digital Pte. Ltd., the company operating the Ella Robot Barista, today announced the signing of a Letter of Intent (LoI) to form a strategic partnership.

The partnership was signed by Jason Chen, CEO of Wada FoodTech, and Keith Tan, CEO of Ella Robot, at Wada FoodTech's Osaka office.

Wada FoodTech is a leading provider of AI-powered hot-chain logistics solutions and dispenses ready-to-eat hot bentos to end users in just 17 seconds. Ella Robot is a Singapore-based leading robot barista, which is actively expanding into Japan and other developed markets.

"Given the strong synergies between hot food and coffee, this partnership will allow us to leverage each other's network of business partners and investors to accelerate our growth in Japan and globally," said Jason Chen, CEO of Wada FoodTech. "We are excited about the opportunities this partnership presents and look forward to working with the Ella Robot team to provide a transformative foodservice solution to end-users worldwide."

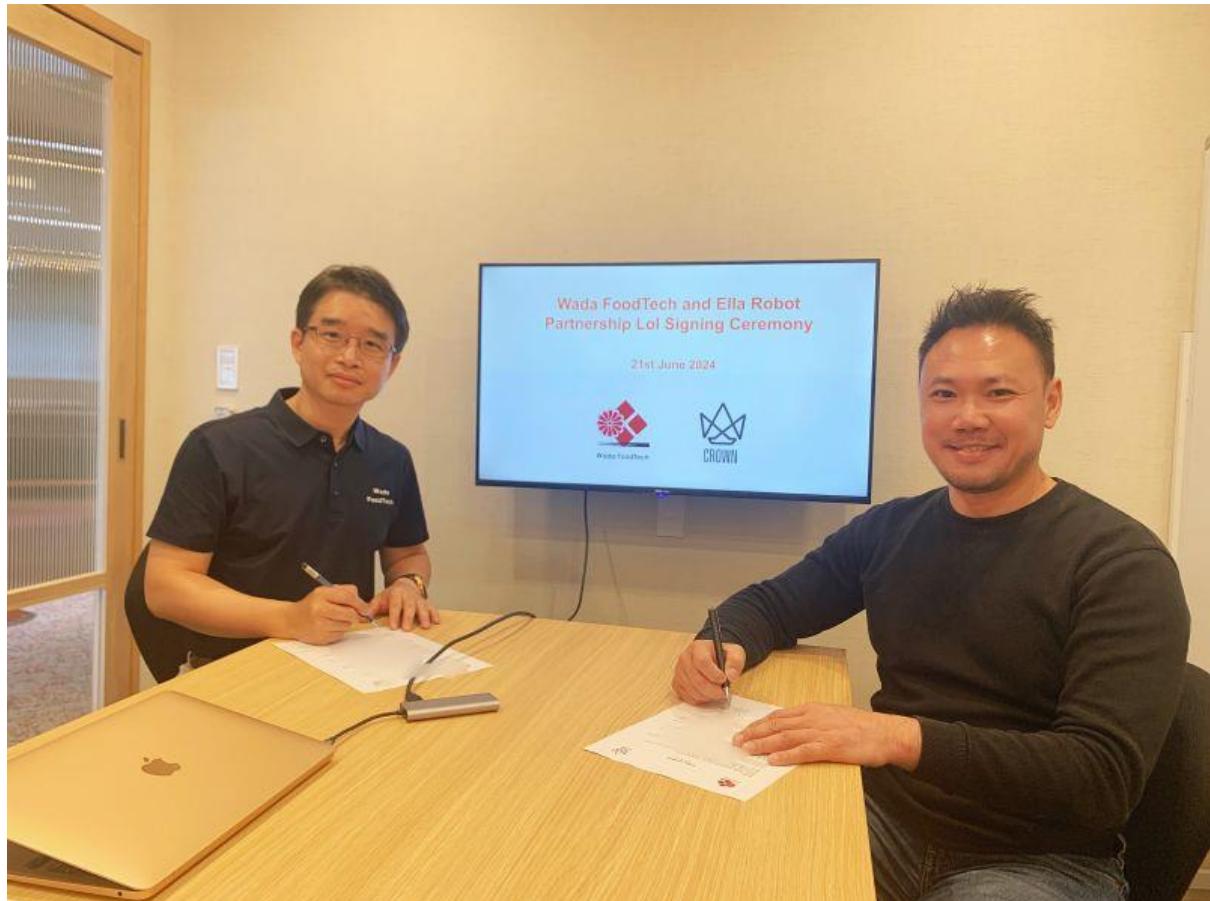
The two companies will collaborate to integrate their technologies and distribution channels, offering customers a seamless and convenient hot food and beverage experience.

About Wada FoodTech

Wada FoodTech is a leading provider of AI-powered hot-chain logistics solutions, dedicated to driving innovation and addressing critical challenges in the foodservice industry. The company's Hot-chain Logistics Solution Platform leverages advanced AIoT technologies to optimize logistics, enhance food safety, and address labor shortages. For more information, please visit www.wadafoodtech.com.

About Ella Robot

Ella Robot is a Singapore-based leading robot barista. The company is actively expanding its operations in Japan and other developed markets. For more information, please visit <https://www.crowndigital.io>.



Jason Chen (left), CEO of Wada FoodTech signed partnership LoI with Keith Tan (right), CEO of Ella Robot, at Wada FoodTech Osaka Office on 21st June, 2024.